

Stock Symbol: 601012

Abbreviated Name: LONGi

**LONGi Green Energy Technology Co., Ltd.**  
**Report for the First Quarter of 2021**

**Kindly reminder: The 2021Q1 Report in English is for reference only. The Report in Chinese shall prevail in case of any discrepancy between the two versions.**

**Table of Contents**

<b>I. Important Notes.....</b>	<b>3</b>
<b>II. Company Profile.....</b>	<b>3</b>
<b>III. Important Matters.....</b>	<b>5</b>
<b>IV. Appendix .....</b>	<b>9</b>

**I. Important Notes**

1.1 The Board of Directors, the Board of Supervisors, all Directors, Supervisors and senior management of the Company warrant that this Report is true, accurate and complete, without any false records, misleading statements or material omission, and shall assume the joint and several liabilities thereof.

1.2 All directors of the Company have attended the board meeting for the deliberation of the quarterly report.

1.3 Li Zhenguo, Legal Representative of the Company, and Liu Xuewen, person in charge of accounting and person in charge of accounting organization (accountant in charge), hereby declare that the Financial Statements contained in this Report are true, accurate and complete.

1.4 The First Quarter Report of the Company has not been audited.

**II. Company Profile**

2.1 Main financial data

Unit: Yuan      Currency: RMB

	End of this reporting period	End of last year	Increase/decrease by the end of the reporting period compared to the end of previous year (%)
Total assets	93,350,538,704.78	87,634,828,684.09	6.52
Net assets attributable to shareholders of the listed company	41,991,073,346.44	35,105,765,416.77	19.61
	The beginning of the year to the end of the reporting period	The beginning of previous year to the end of previous reporting period	Increase/decrease compared to the same period of last year (%)
Net cash flow from operating activities	-1,614,854,027.28	-536,077,423.55	Not applicable
	The beginning of the year to the end of the reporting period	The beginning of previous year to the end of previous reporting period	Increase/decrease compared to the same period of last year (%)
Revenues	15,854,205,451.51	8,599,410,768.64	84.36
Net profit attributable to shareholders of the listed company	2,502,196,754.00	1,863,912,790.42	34.24
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss	2,420,523,311.52	1,760,885,314.71	37.46
Weighted average return on equity (%)	6.88	6.52	Increase by 0.36 percentage points
Basic EPS (RMB per share)	0.66	0.49	34.69
Diluted EPS (RMB per share)	0.66	0.49	34.69

Non-recurring profit or loss items and amounts

√ Applicable    □ Not Applicable

Unit: Yuan      Currency: RMB

**Report for the First Quarter of 2021**

Item	Current amount
Profit or loss from disposal of non-current assets	-19,032,757.75
Government grants recorded in the current profit or loss, excluding the government grants closely related to the normal business of the Company and enjoyed continuously per certain standard quota or ration in accordance with the provisions of national policy	59,149,216.56
Profits or losses from changes in fair value arising from the holding of financial assets held for trading, derivative financial assets, financial liabilities held for trading and derivative financial liabilities, and investment incomes from the disposal of financial assets held for trading, derivative financial assets, financial liabilities held for trading, derivative financial liabilities and other creditors investments, excluding the effective hedging business related to the normal operation of the Company	39,547,187.69
Carry-back of provision for impairment of receivables and contract assets subject to separate impairment test	16,459,000.00
Non-operating revenues and expenses other than the items above	144,899.67
Effect of minority equity (after tax)	
Amount of effect on income tax	-14,594,103.69
<b>Total</b>	<b>81,673,442.48</b>

2.2 Total number of shareholders, and share held by top ten shareholders and by top ten tradable shareholders (or unrestricted shareholders) as of the end of the reporting period

Unit: shares

Total number of shareholders (No.)				497,429		
Shares held by top ten shareholders						
Name of shareholder (full name)	Shares held at the end of the reporting period Qty.	Proportion (%)	Number of restricted share held	Pledged or frozen		Nature of shareholders
				Status of shares	Qty.	
Li Zhenguo	544,499,068	14.08	0	Pledged	77,000,000	Domestic natural person
Hong Kong Securities Clearing Co., Ltd.	356,018,118	9.21	0	N/A	0	Foreign legal person
Hillhouse Capital Management Co., Ltd. - China Value Fund (exchange)	226,306,134	5.85	0	N/A	0	Foreign legal person
Li Xiyan	194,167,786	5.02	0	N/A	0	Domestic natural person
Shaanxi Coal Industry Company Limited	146,385,162	3.79	0	N/A	0	State-owned legal person
Chen Fashu	87,115,617	2.25	0	N/A	0	Domestic natural person
Li Chun'an	81,706,050	2.11	0	Pledged	33,000,000	Domestic natural person

**Report for the First Quarter of 2021**

Zhong Baoshen	64,182,850	1.66	0	N/A	0	Domestic natural person
Central Huijin Investment Ltd.	57,329,865	1.48	0	N/A	0	State-owned legal person
China Construction Bank Corporation - Guangfa Technology Pioneer Hybrid Securities Investment Fund	21,974,716	0.57	0	N/A	0	Others
Shareholding of top ten unrestricted shareholders						
Name of shareholders	Number of unrestricted outstanding shares held	Class and quantity of shares				
		Class	Qty.			
Li Zhenguo	544,499,068	RMB ordinary shares	544,499,068			
Hong Kong Securities Clearing Co., Ltd.	356,018,118	RMB ordinary shares	356,018,118			
Hillhouse Capital Management Co., Ltd. - China Value Fund (exchange)	226,306,134	RMB ordinary shares	226,306,134			
Li Xiyan	194,167,786	RMB ordinary shares	194,167,786			
Shaanxi Coal Industry Company Limited	146,385,162	RMB ordinary shares	146,385,162			
Chen Fashu	87,115,617	RMB ordinary shares	87,115,617			
Li Chun'an	81,706,050	RMB ordinary shares	81,706,050			
Zhong Baoshen	64,182,850	RMB ordinary shares	64,182,850			
Central Huijin Investment Ltd.	57,329,865	RMB ordinary shares	57,329,865			
China Construction Bank Corporation - Guangfa Technology Pioneer Hybrid Securities Investment Fund	21,974,716	RMB ordinary shares	21,974,716			
The above shareholder association or concerted action	Mr. Li Zhenguo, Ms. Li Xiyan and Mr. Li Chun'an are the persons acting in concert					

Note: The above total number of shareholders has been included into the general account and securities margin trading credit account.

2.3 Total number of preferred shareholders, and shareholdings of top ten preferred shareholders and top ten preferred shareholders not subject to restrictions on sale at the end of reporting period

Applicable  Not Applicable

**III. Important Matters**

3.1 Conditions and reasons for significant changes in items and financial indexes of main accounting statements of the Company

Applicable  Not Applicable

3.1.1 Conditions and reasons for significant changes in Balance Sheet items of the Company in

**Report for the First Quarter of 2021**

the reporting period

Monetary unit: RMB Ten Thousand

Item	March 31, 2021	December 31, 2020	Change ratio (%)	Main cause for change
Financial assets held for trading		400.10	-100.00%	The financial products are due.
Notes receivable	270,573.69	426,416.44	-36.55%	Note endorsement increased.
Receivables financing	63,587.77	23,895.29	166.11%	Notes to be endorsed increased.
Advance payment	474,549.13	189,093.66	150.96%	Increase in advance payment for materials.
Inventory	1,518,753.86	1,145,241.63	32.61%	Production scale expansion and increase in overseas inventory in transit.
Held-for-sale assets		442.48	-100.00%	The asset has been disposed of.
Other current assets	188,763.81	144,178.39	30.92%	VAT retention increased.
Long-term equity investment	193,256.97	145,586.11	32.74%	New investment in associates.
Right-of-use assets	311,796.87		Not applicable	Presentation in accordance with the new lease standards.
Notes payable	1,455,327.36	1,097,491.60	32.60%	The scale of production expanded.
Non-current liabilities due within one year	159,363.77	278,647.45	-42.81%	Repayment of the Company Bonds.
Bonds payable		435,141.13	-100.00%	Convertible corporate bonds converted to shares and early redemption.
Leasing liabilities	270,182.54		Not applicable	Presentation in accordance with the new lease standards.
Long-term payables	6,200.62	88,905.39	-93.03%	Adjustment in accordance with the new lease standards.

3.1.2 Conditions and reasons for significant changes in income statement items of the Company in the reporting period

Monetary unit: RMB Ten Thousand

Item	Q1 of 2021	Q1 of 2020	Change ratio (%)	Main cause for change
<del>Operating Revenues</del>	1,585,420.55	859,941.08	84.36%	The sales volume of modules and wafers increased.
Operating cost	1,217,451.99	585,919.93	107.78%	The sales volume of modules and wafers increased.
Taxes and surcharges	9,969.21	4,031.02	147.31%	The income increased.
Selling expenses	31,038.63	11,444.40	171.21%	The provision for quality retention money increased due to increased sales and

**Report for the First Quarter of 2021**

				the total amount of remuneration increased due to the increase of sales personnel.
R&D expenses	14,961.30	7,645.16	95.70%	The increase of R&D personnel lead to the increase of total amount of remuneration.
Financial expenses	4,576.44	-1,823.44	Not applicable	Exchange rate changed.
Assets impairment loss	-7,100.27	-14,304.54	-50.36%	Provision for impairment of fixed assets decreased.
Assets disposal income	-569.70	-58.04	Not applicable	The loss for asset disposal increased.
Non-operating expenses	1,869.96	1,352.55	38.25%	The loss for non-current asset retirement increased.

3.1.3 Conditions and reasons for significant changes in Statement of Cash Flows items of the Company in the reporting period

Monetary unit: RMB Ten Thousand

Item	Q1 of 2021	Q1 of 2020	Increase or decrease	Main cause for change
Net cash flow from operating activities	-161,485.40	-53,607.74	-107,877.66	Production scale expansion, increase in inventory and large growth rate of payment for materials in cash.
Net cash flow from investing activities	-186,222.51	-71,402.25	-114,820.26	New investment in associates.
Net cash flow from financing activities	-277,284.91	25,361.94	-302,646.85	Increase in repayment of loans and payment of advance payment of convertible bond redemption.

3.2 Progress of important matters and analysis of their influence and solution

√ Applicable □ Not Applicable

(1) The corporate bond (Phase I) (called "16 LONGi 01") issued by the Company in 2016 was due on March 6, 2021. On March 8, 2021, the Company completed the redemption of the due bonds and repaid the principal of RMB 997,565,000.00. After the redemption, "16 LONGi 01" was delisted at Shanghai Stock Exchange on March 8, 2021 (see bond redemption and delisting announcement in the current period disclosed by the Company on the SSE bond information website <http://bond.sse.com.cn> on February 27, 2021).

(2) The convertible corporate bonds (called "Long 20 Convertible Bonds", bond code "113038") issued publicly by the Company in 2020 started to be converted to shares from February 8, 2021. Because the closing price of stocks of the Company was not lower than 130% of the current conversion price for 15 consecutive trading days (from February 8 to March 5, 2021), the early redemption clause of "Long 20 Convertible Bonds" was triggered. The *Proposal on Early Redemption of "Long 20 Convertible Bonds"* was passed by the fourth Board during the fourth meeting of 2021, the Company has exercised the early redemption right of "Long 20 Convertible Bonds" and redeemed all "Long 20 Convertible Bonds" (RMB 23,482,000) that had not been converted to shares on the redemption registration date (March 30, 2021). After the completion of redemption, "Long 20 Convertible Bonds" and "Long 20 Convertible Shares" were delisted at

## Report for the First Quarter of 2021

Shanghai Stock Exchange on March 31, 2021 (see the announcements (L No. 2021-024, L No. 2021-025 and L No. 2021-039 disclosed by the Company on March 6, 2021, March 12, 2021 and April 1, 2021).

(3) Passed by the fourth Board during the third meeting of 2021, the Company signed the *Share Transfer Agreement of Center INT Group Co., Ltd.* with Beijing Shixing Shengya Investment Co., Ltd., ChinaYong Group Co., Ltd. and Liu Aisen (Hereinafter collectively referred to as the "Transferor"), planning to transfer 130,805,407 shares of Center INT Group Co., Ltd. (called "Center Shares") held by the Transferor and the corresponding shareholders' equity in cash. The number of shares to be transferred under the agreement accounted for 27.25% of the target company's total share capital of 480,019,842 shares as of December 31, 2020. Beijing Shixing Shengya Investment Co., Ltd. transferred 48,001,984 Center shares, and ChinaYong Group Co., Ltd. transferred 48,001,984 Center shares, while Liu Aisen transferred 34,801,439 Center shares. The transfer price of this transaction is RMB 12.50/share, and the total transaction consideration is RMB 1,635,067,587.50. After the completion of this transaction, the Company will become the second largest shareholder of Center INT, and this acquisition will contribute to promoting business integration of both parties and giving full play to the advantages of Center INT in terms of building roof design and maintenance. Meanwhile, in combination of LONGi's advantage of BIPV product manufacturing, both parties can jointly explore the business development of large industrial building and public building markets, which will help the Company to expand the scope of distributed markets and expand the application scenarios of PV products. As of the disclosure date of this Report, the transfer registration procedures of share transfer had not been completed for this agreement transfer (see the Announcement (L No. 2021-022) disclosed by the Company on March 5, 2021).

### 3.3 Commitments not performed in time during the reporting period

Applicable  Not Applicable

3.4 It is predicted that the net profit accumulated from the beginning of the year to the end of the next reporting period might be loss, or the warning and cause description of significant changes compared with those in the same period of last year are predicted.

Applicable  Not Applicable

Name	LONGi Green Energy Technology Co., Ltd.
Legal Representative	Li Zhenguo
Date	April 19, 2021



**IV. Appendix**

4.1 Financial statements

**Consolidated Balance Sheet**

March 31, 2021

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan    Currency: RMB    Type of audit: Unaudited

Item	March 31, 2021	December 31, 2020
<b>Current assets:</b>		
Monetary fund	22,450,357,517.28	26,963,388,535.78
Settlement provision		
Loans to banks and other financial institutions		
Financial assets held for trading		4,000,971.20
Derivative financial assets		
Notes receivable	2,705,736,869.84	4,264,164,372.63
Accounts receivable	8,347,201,502.81	7,270,501,797.93
Receivables financing	635,877,704.54	238,952,924.42
Advance payment	4,745,491,333.74	1,890,936,620.96
Premiums receivable		
Receivables from reinsurers		
Reinsurance contract reserves receivable		
Other receivables	517,134,319.92	442,833,996.57
Including: Interest receivable		
Dividends receivable	119,709,414.72	119,709,414.72
Financial assets purchased under resale		
Inventory	15,187,538,554.58	11,452,416,318.73
Contract assets	925,900,023.74	1,126,728,402.82
Held-for-sale assets		4,424,778.76
Non-current assets due within one year	1,086,061.09	1,078,392.41
Other current assets	1,887,638,074.25	1,441,783,869.93
Total current assets	57,403,961,961.79	55,101,210,982.14
<b>Non-current assets:</b>		
Loans and advances:		
Creditors investment	118,198.83	115,363.30
Other creditors investment		
Long-term receivables	19,320,387.98	21,779,058.41
Long-term equity investment	1,932,569,697.39	1,455,861,146.49
Investment in other equity instruments	35,342,477.02	37,142,441.49
Other non-current financial assets		
Investment real estate	77,949,357.61	78,774,204.57

**Report for the First Quarter of 2021**

Fixed assets	24,007,513,623.02	24,505,980,871.80
Construction in progress	2,548,669,103.15	2,399,770,456.89
Productive biological assets		
Oil & gas assets		
Right-of-use assets	3,117,968,736.45	
Intangible assets	571,337,864.46	597,640,666.79
Expenditure on development	549,209.14	363,280.98
Goodwill	176,216,945.68	176,216,945.68
Long-term unamortized expenses	1,345,327,423.71	1,486,790,492.15
Deferred tax assets	1,040,103,912.08	880,202,363.02
Other non-current assets	1,073,589,806.47	892,980,410.38
Total non-current assets	35,946,576,742.99	32,533,617,701.95
Total assets	93,350,538,704.78	87,634,828,684.09
<b>Current liabilities:</b>		
Short-term borrowings	2,177,006,441.64	2,415,965,626.06
Loans from the Central Bank		
Loans from other banks		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	14,553,273,595.02	10,974,916,004.45
Accounts payable	11,097,991,209.79	11,169,277,619.28
Advance receipts		
Contract liabilities	4,889,214,619.74	5,017,755,319.14
Financial assets sold for repurchase		
Deposits from customers and interbank		
Receivings from vicariously traded securities		
Receivings from vicariously sold securities		
Payroll payable	1,069,750,418.38	1,020,683,800.85
Taxes payable	740,772,192.54	660,845,122.96
Other payables	8,090,330,821.15	8,611,886,461.72
Including: Interest payable		
Dividends payable	3,946.32	3,946.32
Service charge and commission payable		
Dividend payable for reinsurance		
Held-for-sale liabilities		
Non-current liabilities due within one year	1,593,637,710.90	2,786,474,497.52
Other current liabilities	416,177,093.86	434,652,976.40
Total current liabilities	44,628,154,103.02	43,092,457,428.38
<b>Non-current liabilities:</b>		

**Report for the First Quarter of 2021**

Insurance contract reserve fund		
Long-term borrowings	1,178,658,619.34	1,125,286,240.29
Bonds payable		4,351,411,265.99
Including: Preferred shares		
Perpetual bond		
Leasing liabilities	2,701,825,434.56	
Long-term payables	62,006,171.72	889,053,865.52
Long-term payroll payable		
Accrued liabilities	1,006,686,350.34	907,152,946.36
Deferred income	753,256,200.62	673,956,660.83
Deferred tax liabilities	752,677,083.27	727,617,701.50
Other non-current liabilities	269,831,581.77	269,831,581.77
Total non-current liabilities	6,724,941,441.62	8,944,310,262.26
Total liabilities	51,353,095,544.64	52,036,767,690.64
<b>Owner's equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	3,866,394,792.00	3,771,768,901.00
Other equity instruments		674,563,439.36
Including: Preferred shares		
Perpetual bond		
Capital reserve	15,393,096,051.48	10,461,137,337.58
Less: Treasury share	431,719.00	431,719.00
Other comprehensive income	-273,772,238.54	-304,862,248.67
Special reserve		
Surplus reserve	1,150,220,840.44	1,150,220,840.44
General risk reserve		
Undistributed profit	21,855,565,620.06	19,353,368,866.06
Total owner's equity (or shareholder's equity) attributable to the parent company	41,991,073,346.44	35,105,765,416.77
Minority equity	6,369,813.70	492,295,576.68
Total owner's (or shareholder's equity)	41,997,443,160.14	35,598,060,993.45
Total liabilities and owner' equity (or shareholder's equity)	93,350,538,704.78	87,634,828,684.09

Person in charge of the Company: Li Zhenguó

Person in charge of accounting: Liu Xuewen

Person in charge of accounting organization: Liu Xuewen

**Balance Sheet of the Parent Company**

March 31, 2021

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan    Currency: RMB    Type of audit: Unaudited

**Report for the First Quarter of 2021**

Item	March 31, 2021	December 31, 2020
<b>Current assets:</b>		
Monetary fund	8,116,294,436.51	9,617,735,586.52
Financial assets held for trading		
Derivative financial assets		
Notes receivable	2,635,551,158.79	3,715,873,002.62
Accounts receivable	8,258,453,026.85	5,015,448,325.58
Receivables financing		
Advance payment	1,170,571,186.60	75,698,811.03
Other receivables	3,107,583,548.51	2,192,229,655.28
Including: Interest receivable		
Dividends receivable		
Inventory	249,163,996.73	327,814,007.47
Contract assets	19,669,892.10	19,699,442.85
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	147,959.09	18,736,759.53
Total current assets	23,557,435,205.18	20,983,235,590.88
<b>Non-current assets:</b>		
Creditors investment		
Other creditors investment		
Long-term receivables		
Long-term equity investment	26,844,637,232.09	25,993,402,524.24
Investment in other equity instruments		
Other non-current financial assets		
Investment real estate		
Fixed assets	240,511,847.74	246,786,989.81
Construction in progress	12,760,101.06	10,833,341.92
Productive biological assets		
Oil & gas assets		
Right-of-use assets	10,491,214.26	
Intangible assets	72,325,864.61	70,687,946.18
Expenditure on development		
Goodwill		
Long-term unamortized expenses	7,494,581.43	8,018,750.63
Deferred tax assets	7,810,708.45	7,810,708.45
Other non-current assets	286,200.00	359,200.00
Total non-current assets	27,196,317,749.64	26,337,899,461.23
Total assets	50,753,752,954.82	47,321,135,052.11
<b>Current liabilities:</b>		
Short-term borrowings	1,401,437,638.89	1,001,055,555.55

**Report for the First Quarter of 2021**

Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	5,431,202,673.17	5,087,011,287.28
Accounts payable	9,425,854,375.69	7,417,294,209.16
Advance receipts		
Contract liabilities	1,297,643,073.43	1,151,180,791.41
Payroll payable	127,435,290.80	119,733,444.65
Taxes payable	139,292,504.81	60,141,403.41
Other payables	1,613,265,495.47	1,231,551,139.02
Including: Interest payable		
Dividends payable	3,946.32	3,946.32
Held-for-sale liabilities		
Non-current liabilities due within one year	866,425,551.84	1,912,337,303.50
Other current liabilities	163,716,131.18	127,124,040.32
Total current liabilities	20,466,272,735.28	18,107,429,174.30
<b>Non-current liabilities:</b>		
Long-term borrowings	998,500,000.00	998,500,000.00
Bonds payable		4,351,411,265.99
Including: Preferred shares		
Perpetual bond		
Leasing liabilities	4,986,746.32	
Long-term payables		
Long-term payroll payable		
Accrued liabilities	47,652,443.62	47,665,875.66
Deferred income	30,147,980.61	31,001,642.97
Deferred tax liabilities		
Other non-current liabilities	269,831,581.77	269,831,581.77
Total non-current liabilities	1,351,118,752.32	5,698,410,366.39
Total liabilities	21,817,391,487.60	23,805,839,540.69
<b>Owner's equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	3,866,394,792.00	3,771,768,901.00
Other equity instruments		674,563,439.36
Including: Preferred shares		
Perpetual bond		
Capital reserve	15,391,802,247.19	10,453,843,533.29
Less: Treasury share	431,719.00	431,719.00
Other comprehensive income		
Special reserve		
Surplus reserve	1,150,220,840.44	1,150,220,840.44

**Report for the First Quarter of 2021**

Undistributed profit	8,528,375,306.59	7,465,330,516.33
Total owner's (or shareholder's equity)	28,936,361,467.22	23,515,295,511.42
Total liabilities and owner' equity (or shareholder's equity)	50,753,752,954.82	47,321,135,052.11

Person in charge of the Company: Li Zhenguo

Person in charge of accounting: Liu Xuewen

Person in charge of accounting organization: Liu Xuewen

**Consolidated Income Statement**

January - March, 2021

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan      Currency: RMB      Type of audit: Unaudited

Item	Q1 of 2021	Q1 of 2020
I. Total operating revenue	15,854,205,451.51	8,599,410,768.64
Including: Operating revenue	15,854,205,451.51	8,599,410,768.64
Interest income		
Earned premium		
Service charge and commission income		
II. Total operating cost	13,086,093,370.36	6,339,526,289.32
Including: Operating cost	12,174,519,865.84	5,859,199,276.38
Interest expense		
Service charge and commission expenses		
Surrender value		
Net amount of reimbursement		
Net amount of withdrawn provision for insurance liability		
Insurance policy insurance expense		
Reinsurance expenses		
Taxes and surcharges	99,692,128.75	40,310,167.81
Selling expenses	310,386,266.66	114,444,012.85
Administrative expenses	306,117,680.94	267,355,623.23
R&D expenses	149,613,026.94	76,451,631.86
Financial expenses	45,764,401.23	-18,234,422.81
Including: Interest expenses	112,263,599.28	83,308,166.69
Interest income	73,920,159.47	58,750,134.12
Add: Other incomes	59,141,944.56	53,321,023.53
Investment income (loss expressed with "-")	115,300,317.72	114,755,178.97
Including: Investment income from associates and joint ventures	43,008,775.99	42,277,458.16
Derecognized gains on financial assets measured at amortized costs		
□ Exchange gains (loss represented by "-")		
Net exposure hedging gains (loss expressed with "-")		

**Report for the First Quarter of 2021**

Income from changes in fair value (loss expressed with "-")		
Credit impairment loss (loss expressed with "-")	-12,364,068.20	-15,824,339.24
Assets impairment loss (loss expressed with "-")	-71,002,654.39	-143,045,352.35
Asset disposal income (loss expressed with "-")	-5,697,008.13	-580,395.90
III. Operating profits (loss expressed with "-")	2,853,490,612.71	2,268,510,594.33
Add: Non-operating revenue	5,516,057.55	5,161,578.70
Less: Non-operating expenses	18,699,635.50	13,525,465.50
IV. Total profits (total losses expressed with "-")	2,840,307,034.76	2,260,146,707.53
Less: Income tax expense	338,445,940.02	295,220,945.31
V. Net profits (net losses expressed with "-")	2,501,861,094.74	1,964,925,762.22
(I) Classification based on operation continuity		
1. Net profit from continuing operations (net loss expressed with "-")	2,501,861,094.74	1,964,925,762.22
2. Net profit from discontinued operations (net loss expressed with "-")		
(II) Classification based on ownership attribution		
1. Net profit attributable to shareholders of the parent company (net loss expressed with "-")	2,502,196,754.00	1,863,912,790.42
2. Minority interest income (net loss expressed with "-")	-335,659.26	101,012,971.80
VI. After-tax net amount of other comprehensive income	31,090,010.13	18,681,867.21
(I) After-tax net amount of other comprehensive income attributable to the owner of the parent company	31,090,010.13	18,681,867.21
1. Other comprehensive income unable to be reclassified into profits or losses	-1,529,969.80	375,143.85
(1) Changes from re-measurement of defined benefit plans		
(2) Other comprehensive income unable to be reclassified into profits or losses under the equity method		
(3) Changes in fair value of other equity instrument investments	-1,529,969.80	375,143.85
(4) Changes in fair value of the credit risk of the Company		
2. Other comprehensive income to be reclassified into profits or losses	32,619,979.93	18,306,723.36
(1) Other comprehensive incomes able to be transferred into profits or losses under the equity method		
(2) Changes in fair value of other creditors investments		
(3) Amount of financial assets reclassified into other comprehensive income		
(4) Provision for credit impairment of other		

**Report for the First Quarter of 2021**

creditors investment		
(5) Cash flow hedge reserve		
(6) Translation difference of foreign currency financial statements	32,619,979.93	18,306,723.36
(7) Others		
(II) After-tax net amount of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	2,532,951,104.87	1,983,607,629.43
(I) Total comprehensive income attributable to owners of the parent company	2,533,286,764.13	1,882,594,657.63
(II) Total comprehensive income attributable to minority shareholders	-335,659.26	101,012,971.80
VII. EPS:		
(I) Basic EPS (RMB per share)	0.66	0.49
(II) Diluted EPS (RMB per share)	0.66	0.49

As for business combinations under common control in the current period, the net profit realized by the combined party before the combination was RMB 0.00, while the net profit realized by the combined party in the previous period was RMB 0.00.

Person in charge of the  
Company: Li Zhenguo

Person in charge of  
accounting: Liu Xuewen

Person in charge of accounting  
organization: Liu Xuewen

**Income Statement of the Parent Company**

January - March, 2021

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan    Currency: RMB    Type of audit: Unaudited

Item	Q1 of 2021	Q1 of 2020
I. Operating revenue	8,912,121,722.74	5,888,187,524.50
Less: Operating costs	8,251,671,194.30	5,193,589,635.49
Taxes and surcharges	15,913,674.77	11,291,377.27
Selling expenses	3,220,257.17	4,067,450.54
Administrative expenses	99,327,994.12	61,772,274.25
R&D expenses	17,028,305.40	15,481,985.54
Financial expenses	40,644,949.30	-30,772,582.20
Including: Interest expenses	60,754,022.33	15,750,732.41
Interest income	29,463,101.62	33,572,948.10
Add: Other incomes	14,826,962.96	6,144,109.36
Investment income (loss expressed with "-")	645,596,866.89	87,886,618.51
Including: Investment income from associates and joint ventures	19,379,390.36	19,134,769.75
Derecognized gains on financial assets measured at amortized costs		
Net exposure hedging gains (loss expressed with "-")		



**Report for the First Quarter of 2021**

Income from changes in fair value (loss expressed with "-")		
Credit impairment loss (loss expressed with "-")	648,046.56	-2,660,926.89
Assets impairment loss (loss expressed with "-")	-1,621,801.68	-41,188,311.00
Asset disposal income (loss expressed with "-")	-106,255.41	-245,315.70
II. Operating profit (loss expressed with "-")	1,143,659,167.00	682,693,557.89
Add: Non-operating revenue	10,605.24	15,000.49
Less: Non-operating expenses	943.29	12,020,467.57
III. Total profits (total loss expressed with "-")	1,143,668,828.95	670,688,090.81
Less: Income tax expense	80,624,038.69	97,732,998.16
IV. Net profit (net loss expressed with "-")	1,063,044,790.26	572,955,092.65
(I) Net profit from continuing operations (net loss expressed with "-")	1,063,044,790.26	572,955,092.65
(II) Net profit from discontinued operations (net loss expressed with "-")		
V. After-tax Net Amount of Other Comprehensive Income		
(I) Other comprehensive income unable to be reclassified into profits or losses		
1. Changes in re-measurement of defined benefit plans		
2. Other comprehensive income unable to be transferred to profits or losses under the equity method		
3. Changes in fair value of the investment in other equity instruments		
4. Changes in fair value of the credit risk of the Company		
(II) Other comprehensive income to be reclassified to profits or losses		
1. Other comprehensive income able to be reclassified into profits or losses under the equity method		
2. Changes in fair value of other creditors investment		
3. Amount of financial assets reclassified into other comprehensive income		
4. Provision for credit impairment of other creditors investment		
5. Cash flow hedge reserve		
6. Translation difference of foreign currency financial statements		
7. Others		
VI. Total comprehensive income	1,063,044,790.26	572,955,092.65
VII. EPS		
(I) Basic EPS (RMB per share)		
(II) Diluted EPS (RMB per share)		

**Report for the First Quarter of 2021**

Person in charge of the  
Company: Li Zhenguó

Person in charge of  
accounting: Liu Xuewen

Person in charge of accounting  
organization: Liu Xuewen

**Consolidated Statement of Cash Flows**

January - March, 2021

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan    Currency: RMB    Type of audit: Unaudited

Item	Q1 of 2021	Q1 of 2020
<b>I. Cash flow from operating activities:</b>		
Cash received from sales of goods or rendering of services	8,495,963,873.80	5,434,966,707.85
Net increase in customer deposits and deposits from other banks		
Net increase in loans from the central bank		
Net increase in borrowings from other financial institutions		
Cash received from insurance premium of original insurance contracts		
Net amount received from reinsurance business		
Net increase in deposits from policyholders and investments		
Cash received for interests, service charges and commissions		
Net increase of loans from other banks		
Net increase in repurchasing business		
Net amount of cash received from securities trading agency		
Refunds of taxes and levies	653,057,336.86	185,959,603.55
Cash received from other operating activities	789,465,258.79	346,375,384.58
Subtotal of cash inflows from operating activities	9,938,486,469.45	5,967,301,695.98
Cash paid for goods purchased and services received	8,078,406,785.08	4,703,245,460.97
Net increase of customers' loans and advances in cash		
Net increase in deposits with the central bank and other banks		
Cash paid for claims for original insurance contracts		
Net increase in lending funds		
Cash paid for interests, service charges and commissions		
Cash paid for insurance policy dividends		
Cash paid to and for employees	1,445,248,898.80	902,108,189.89

**Report for the First Quarter of 2021**

Payments of all types of taxes	988,254,342.17	396,414,242.63
Cash paid for other operating activities	1,041,430,470.68	501,611,226.04
Subtotal of cash outflows from operating activities	11,553,340,496.73	6,503,379,119.53
Net cash flow from operating activities	-1,614,854,027.28	-536,077,423.55
<b>II. Cash flow from investing activities:</b>		
Cash received from return of investment	11,596,000,971.20	7,100,000,000.00
Cash received from investment income	67,127,214.36	72,816,126.54
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	5,139,298.22	3,264,751.61
Net cash received from disposal of subsidiaries and other business units	17,198,270.94	6,074,850.00
Other cash received from investing activities	12,913,038.41	1,966,735.36
Subtotal of cash inflows from investing activities	11,698,378,793.13	7,184,122,463.51
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	1,103,362,940.66	885,151,217.49
Cash paid for investment	12,418,365,317.49	7,000,000,000.00
Net increase in pledged loans		
Net cash paid to acquire subsidiaries and other business units		1,089,512.12
Other cash paid for investment activities	38,875,638.84	11,904,260.57
Subtotal of cash outflows from investing activities	13,560,603,896.99	7,898,144,990.18
Net cash flow from investing activities	-1,862,225,103.86	-714,022,526.67
<b>III. Cash flow from financing activities:</b>		
Cash received from absorption of investments	800,000.00	1,900,000.00
Including: Cash received from minority shareholder investment by subsidiaries	800,000.00	1,900,000.00
Cash received from borrowings	594,387,201.54	506,447,144.23
Cash received from other financing activities		40,000,000.00
Subtotal of cash inflows from financing activities	595,187,201.54	548,347,144.23
Cash paid for debt repayments	1,927,827,238.07	40,000,000.00
Cash paid for distribution of dividends and profits or payment of interests	173,255,756.45	124,336,656.59
Including: Dividend and profit paid to minority shareholders by subsidiary	124,530,564.87	
Cash paid for other financing activities	1,266,953,326.37	130,391,135.19
Subtotal of cash outflows from financing activities	3,368,036,320.89	294,727,791.78
Net cash flow from financing activities	-2,772,849,119.35	253,619,352.45

**Report for the First Quarter of 2021**

<b>IV. Effect of exchange rate fluctuation on cash and cash equivalents</b>	-38,112,086.20	47,989,587.92
<b>V. Net increase in cash and cash equivalents</b>	-6,288,040,336.69	-948,491,009.85
Add: Balance of cash and cash equivalents at the beginning of the period	23,905,191,254.22	15,560,275,471.85
<b>VI. Ending balance of cash and cash equivalents</b>	17,617,150,917.53	14,611,784,462.00

Person in charge of the  
Company: Li Zhenguó

Person in charge of  
accounting: Liu Xuewen

Person in charge of accounting  
organization: Liu Xuewen

**Statement of Cash Flows of the Parent Company**

January - March, 2021

Prepared by: LONGi Green Energy Technology Co., Ltd.

Unit: Yuan    Currency: RMB    Type of audit: Unaudited

Item	Q1 of 2021	Q1 of 2020
<b>I. Cash flow from operating activities:</b>		
Cash received from sales of goods or rendering of services	2,237,115,352.51	4,170,851,566.45
Refunds of taxes and levies	38,006,231.34	66,926,314.59
Cash received from other operating activities	5,792,318,875.42	6,376,532,837.90
Subtotal of cash inflows from operating activities	8,067,440,459.27	10,614,310,718.94
Cash paid for goods purchased and services received	3,160,738,867.92	3,041,183,356.71
Cash paid to and for employees	95,290,504.30	88,703,027.44
Payments of all types of taxes	64,621,572.47	98,998,597.81
Cash paid for other operating activities	5,580,322,428.14	6,881,242,652.02
Subtotal of cash outflows from operating activities	8,900,973,372.83	10,110,127,633.98
Net cash flow from operating activities	-833,532,913.56	504,183,084.96
<b>II. Cash flow from investing activities:</b>		
Cash received from return of investment	5,000,000,000.00	6,700,000,000.00
Cash received from investment income	629,179,180.64	68,751,848.76
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	76,767.73	11,471,806.28
Net cash received from disposal of subsidiaries and other business units		
Other cash received from investing activities	4,058,000.00	7,794,987.85
Subtotal of cash inflows from investing activities	5,633,313,948.37	6,788,018,642.89
Cash paid for purchase and construction of fixed assets, intangible assets and other	8,080,580.78	4,635,478.15

**Report for the First Quarter of 2021**

long-term assets		
Cash paid for investment	5,831,855,317.49	6,611,550,000.00
Net cash paid to acquire subsidiaries and other business units		
Other cash paid for investment activities	142,626.66	82,816,657.35
Subtotal of cash outflows from investing activities	5,840,078,524.93	6,699,002,135.50
Net cash flow from investing activities	-206,764,576.56	89,016,507.39
<b>III. Cash flow from financing activities:</b>		
Cash received from absorption of investments		
Cash received from borrowings	400,000,000.00	
Cash received from other financing activities		
Subtotal of cash inflows from financing activities	400,000,000.00	
Cash paid for debt repayments	1,055,975,348.63	
Cash paid for distribution of dividends and profits or payment of interests	23,130,312.51	63,149,977.32
Cash paid for other financing activities	1,145,886,465.03	263,261.11
Subtotal of cash outflows from financing activities	2,224,992,126.17	63,413,238.43
Net cash flow from financing activities	-1,824,992,126.17	-63,413,238.43
<b>IV. Effect of exchange rate fluctuation on cash and cash equivalents</b>	2,891,785.87	12,183,693.38
<b>V. Net increase in cash and cash equivalents</b>	-2,862,397,830.42	541,970,047.30
Add: Balance of cash and cash equivalents at the beginning of the period	8,053,396,689.03	8,298,483,650.37
<b>VI. Ending balance of cash and cash equivalents</b>	5,190,998,858.61	8,840,453,697.67

Person in charge of the Company: Li Zhenguó

Person in charge of accounting: Liu Xuewen

Person in charge of accounting organization: Liu Xuewen

4.2 Adjustment of relevant items of financial statements at the beginning of the year for the first time according to the implementation of new lease standards for the first time since 2021

Applicable  Not Applicable

Consolidated Balance Sheet

Unit: Yuan      Currency: RMB

Item	December 31, 2020	January 1, 2021	Amount adjusted
<b>Current assets:</b>			
Monetary fund	26,963,388,535.78	26,963,388,535.78	
Settlement provision			
Loans to banks and other financial institutions			
Financial assets held for trading	4,000,971.20	4,000,971.20	

**Report for the First Quarter of 2021**

Derivative financial assets			
Notes receivable	4,264,164,372.63	4,264,164,372.63	
Accounts receivable	7,270,501,797.93	7,270,501,797.93	
Receivables financing	238,952,924.42	238,952,924.42	
Advance payment	1,890,936,620.96	1,886,906,099.90	-4,030,521.06
Premiums receivable			
Receivables from reinsurers			
Reinsurance contract reserves receivable			
Other receivables	442,833,996.57	442,833,996.57	
Including: Interest receivable			
Dividends receivable	119,709,414.72	119,709,414.72	
Financial assets purchased under resale			
Inventory	11,452,416,318.73	11,452,416,318.73	
Contract assets	1,126,728,402.82	1,126,728,402.82	
Held-for-sale assets	4,424,778.76	4,424,778.76	
Non-current assets due within one year	1,078,392.41	1,078,392.41	
Other current assets	1,441,783,869.93	1,441,783,869.93	
Total current assets	55,101,210,982.14	55,097,180,461.08	-4,030,521.06
<b>Non-current assets:</b>			
Loans and advances:			
Creditors investment	115,363.30	115,363.30	
Other creditors investment			
Long-term receivables	21,779,058.41	21,779,058.41	
Long-term equity investment	1,455,861,146.49	1,455,861,146.49	
Investment in other equity instruments	37,142,441.49	37,142,441.49	
Other non-current financial assets			
Investment real estate	78,774,204.57	78,774,204.57	
Fixed assets	24,505,980,871.80	23,606,148,793.39	-899,832,078.41
Construction in progress	2,399,770,456.89	2,399,770,456.89	
Productive biological assets			
Oil & gas assets			
Right-of-use assets		3,152,022,099.79	3,152,022,099.79
Intangible assets	597,640,666.79	587,051,522.55	-10,589,144.24
Expenditure on development	363,280.98	363,280.98	
Goodwill	176,216,945.68	176,216,945.68	
Long-term unamortized expenses	1,486,790,492.15	1,371,618,885.39	-115,171,606.76
Deferred tax assets	880,202,363.02	880,202,363.02	
Other non-current assets	892,980,410.38	892,980,410.38	
Total non-current assets	32,533,617,701.95	34,660,046,972.33	2,126,429,270.38

**Report for the First Quarter of 2021**

Total assets	87,634,828,684.09	89,757,227,433.41	2,122,398,749.32
<b>Current liabilities:</b>			
Short-term borrowings	2,415,965,626.06	2,415,965,626.06	
Loans from the Central Bank			
Loans from other banks			
Financial liabilities held for trading			
Derivative financial liabilities			
Notes payable	10,974,916,004.45	10,974,916,004.45	
Accounts payable	11,169,277,619.28	11,146,754,099.28	-22,523,520.00
Advance receipts			
Contract liabilities	5,017,755,319.14	5,017,755,319.14	
Financial assets sold for repurchase			
Deposits from customers and interbank			
Receivings from vicariously traded securities			
Receivings from vicariously sold securities			
Payroll payable	1,020,683,800.85	1,020,683,800.85	
Taxes payable	660,845,122.96	660,845,122.96	
Other payables	8,611,886,461.72	8,602,744,273.54	-9,142,188.18
Including: Interest payable			
Dividends payable	3,946.32	3,946.32	
Service charge and commission payable			
Dividend payable for reinsurance			
Held-for-sale liabilities			
Non-current liabilities due within one year	2,786,474,497.52	2,786,474,497.52	
Other current liabilities	434,652,976.40	434,652,976.40	
Total current liabilities	43,092,457,428.38	43,060,791,720.20	-31,665,708.18
<b>Non-current liabilities:</b>			
Insurance contract reserve fund			
Long-term borrowings	1,125,286,240.29	1,125,286,240.29	
Bonds payable	4,351,411,265.99	4,351,411,265.99	
Including: Preferred shares			
Perpetual bond			
Leasing liabilities		2,789,484,731.23	2,789,484,731.23
Long-term payables	889,053,865.52	253,633,591.79	-635,420,273.73
Long-term payroll payable			
Accrued liabilities	907,152,946.36	907,152,946.36	
Deferred income	673,956,660.83	673,956,660.83	
Deferred tax liabilities	727,617,701.50	727,617,701.50	

**Report for the First Quarter of 2021**

Other non-current liabilities	269,831,581.77	269,831,581.77	
Total non-current liabilities	8,944,310,262.26	11,098,374,719.76	2,154,064,457.50
Total liabilities	52,036,767,690.64	54,159,166,439.96	2,122,398,749.32
<b>Owner's equity (or shareholders' equity):</b>			
Paid-in capital (or share capital)	3,771,768,901.00	3,771,768,901.00	
Other equity instruments	674,563,439.36	674,563,439.36	
Including: Preferred shares			
Perpetual bond			
Capital reserve	10,461,137,337.58	10,461,137,337.58	
Less: Treasury share	431,719.00	431,719.00	
Other comprehensive income	-304,862,248.67	-304,862,248.67	
Special reserve			
Surplus reserve	1,150,220,840.44	1,150,220,840.44	
General risk reserve			
Undistributed profit	19,353,368,866.06	19,353,368,866.06	
Total owner's equity (or shareholder's equity) attributable to the parent company	35,105,765,416.77	35,105,765,416.77	
Minority equity	492,295,576.68	492,295,576.68	
Total owner's (or shareholder's equity)	35,598,060,993.45	35,598,060,993.45	
Total liabilities and owner' equity (or shareholder's equity)	87,634,828,684.09	89,757,227,433.41	2,122,398,749.32

Notes on adjustments:

Applicable  Not Applicable

**Balance Sheet of the Parent Company**

Unit: Yuan      Currency: RMB

Item	December 31, 2020	January 1, 2021	Amount adjusted
<b>Current assets:</b>			
Monetary fund	9,617,735,586.52	9,617,735,586.52	
Financial assets held for trading			
Derivative financial assets			
Notes receivable	3,715,873,002.62	3,715,873,002.62	
Accounts receivable	5,015,448,325.58	5,015,448,325.58	
Receivables financing			
Advance payment	75,698,811.03	74,037,482.03	-1,661,329.00
Other receivables	2,192,229,655.28	2,192,229,655.28	
Including: Interest receivable			
Dividends receivable			
Inventory	327,814,007.47	327,814,007.47	
Contract assets	19,699,442.85	19,699,442.85	
Held-for-sale assets			
Non-current assets due within one year			



**Report for the First Quarter of 2021**

Other current assets	18,736,759.53	18,736,759.53	
Total current assets	20,983,235,590.88	20,981,574,261.88	-1,661,329.00
<b>Non-current assets:</b>			
Creditors investment			
Other creditors investment			
Long-term receivables			
Long-term equity investment	25,993,402,524.24	25,993,402,524.24	
Investment in other equity instruments			
Other non-current financial assets			
Investment real estate			
Fixed assets	246,786,989.81	246,786,989.81	
Construction in progress	10,833,341.92	10,833,341.92	
Productive biological assets			
Oil & gas assets			
Right-of-use assets		11,750,159.97	11,750,159.97
Intangible assets	70,687,946.18	70,687,946.18	
Expenditure on development			
Goodwill			
Long-term unamortized expenses	8,018,750.63	8,018,750.63	
Deferred tax assets	7,810,708.45	7,810,708.45	
Other non-current assets	359,200.00	359,200.00	
Total non-current assets	26,337,899,461.23	26,349,649,621.20	11,750,159.97
Total assets	47,321,135,052.11	47,331,223,883.08	10,088,830.97
<b>Current liabilities:</b>			
Short-term borrowings	1,001,055,555.55	1,001,055,555.55	
Financial liabilities held for trading			
Derivative financial liabilities			
Notes payable	5,087,011,287.28	5,087,011,287.28	
Accounts payable	7,417,294,209.16	7,417,294,209.16	
Advance receipts			
Contract liabilities	1,151,180,791.41	1,151,180,791.41	
Payroll payable	119,733,444.65	119,733,444.65	
Taxes payable	60,141,403.41	60,141,403.41	
Other payables	1,231,551,139.02	1,231,551,139.02	
Including: Interest payable			
Dividends payable	3,946.32	3,946.32	
Held-for-sale liabilities			
Non-current liabilities due within one year	1,912,337,303.50	1,912,337,303.50	
Other current liabilities	127,124,040.32	127,124,040.32	
Total current liabilities	18,107,429,174.30	18,107,429,174.30	

**Report for the First Quarter of 2021**

<b>Non-current liabilities:</b>			
Long-term borrowings	998,500,000.00	998,500,000.00	
Bonds payable	4,351,411,265.99	4,351,411,265.99	
Including: Preferred shares			
Perpetual bond			
Leasing liabilities		10,088,830.97	10,088,830.97
Long-term payables			
Long-term payroll payable			
Accrued liabilities	47,665,875.66	47,665,875.66	
Deferred income	31,001,642.97	31,001,642.97	
Deferred tax liabilities			
Other non-current liabilities	269,831,581.77	269,831,581.77	
Total non-current liabilities	5,698,410,366.39	5,708,499,197.36	10,088,830.97
Total liabilities	23,805,839,540.69	23,815,928,371.66	10,088,830.97
<b>Owner's equity (or shareholders' equity):</b>			
Paid-in capital (or share capital)	3,771,768,901.00	3,771,768,901.00	
Other equity instruments	674,563,439.36	674,563,439.36	
Including: Preferred shares			
Perpetual bond			
Capital reserve	10,453,843,533.29	10,453,843,533.29	
Less: Treasury share	431,719.00	431,719.00	
Other comprehensive income			
Special reserve			
Surplus reserve	1,150,220,840.44	1,150,220,840.44	
Undistributed profit	7,465,330,516.33	7,465,330,516.33	
Total owner's equity (or shareholder's equity)	23,515,295,511.42	23,515,295,511.42	
Total liabilities and owner' equity (or shareholder's equity)	47,321,135,052.11	47,331,223,883.08	10,088,830.97

Notes on adjustments:

Applicable  Not Applicable

4.3 Explanation of retrospective adjustment of previous comparative data according to the implementation of new lease standards for the first time since 2021

Applicable  Not Applicable

The Ministry of Finance issued *Accounting Standards for Business Enterprises No. 21 - Lease* (CK [2018] No. 35). The Company has implemented the above new lease standards since January 1, 2021, and adjusted relevant items in financial statements.

4.4 Audit report

Applicable  Not Applicable